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8 From Introduction to Probability, by Bertsekas and Tsitsiklis Chap. 2 2.1 BASIC CONCEPTS Main Concepts Related to Random Variables Starting with a probabilistic model of an experiment: • A random variable is a real-valued function of the outcome of the experiment. • A function of a random variable de?nes another random variable.

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Bertsekas, Dimitri P., Tsitsiklis, John N. Introduction to Probability Includes bibliographical references and index L Probabilities. 2. Stochastic Processes. I. Title. QA273.B475 2008 519.2 - 21 Library of Congress Control Number: 2002092 167 ISBN 978-1-886529-23-6 To the memory of Pantelis Bertsekas and Nikos Tsitsiklis Preface

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Then, you will win the tournament if you win against the 2nd player (probability $p/2$) and also you win against at least one of the two other players [probability $p/2 + (1 - p/2)p/3 = p/2 + p/3 - p/6$]. Thus, the probability of winning the tournament is $p/2 + p/3 - p/6$. The order (1,2,3) is optimal if and only if the above probability is no less than the

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