

Online Library Macroeconomics Study Guide Answers

Macroeconomics Study Guide Answers

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Macroeconomics is the branch of economics that studies: A. prices of individual goods. B. important, as opposed to trivial, issues. C. the way individual markets work. D. the economy as a whole.

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Economics is the best defined as the study of how people, businesses, governments, and societies: a. choose abundance over scarcity, b. make choices to cope with scarcity, c. use their infinite res...

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AP Macroeconomics Studyguide Basic Terms for Economics -Economics: the study of how scarce resources are used to satisfy unlimited wants.
-Resources: we never have enough to satisfy all of our wants.
-Scarcity: the lack of a product or resource.
-Shortage: a short term lack of a product or resource.

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A decrease in imported resources, U.S. firms obtain less foreign currency with each dollar, the dollar price of imported resources is higher, an increase in per-unit production costs from using imported resources, a shift of the AS curve leftward What are the determinants of the aggregate supply curve?

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